

Weekly Volume (mTnd)	25.7	Index	Weekly Change	3 months	Since January 1st	YOY	
Capitalisation (mTnd)	22.9	Tunindex	6 881.57	+0.26%	+0.03%	-3.38%	-3.15%
P/E 2020e (x)	11.5	Tunindex 20	2 996.74	+0.40%	+0.02%	-4.21%	-3.89%

Fx Change	Performance	YTD	Week	
1 USD / TND	2.746	MASI (Maroc)	-17.2%	-1.5%
1 EURO / TND	3.257	EGX 30 (Egypte)	-20.8%	-0.2%

Trend

- The Tunisian market continued its uptrend, recording a fourth consecutive positive performance this week, gaining 0.3% to 6 881.57 points, hence bringing its YTD performance to -3.4%.
- Traded volumes were low. A total of 26mTnd traded representing a daily average of 5mTnd. A 2.8mTnd **PGH** block transaction was recorded during Monday' session.

Stocks

- ATL** was the high flying stock of the week. ATL shares gained 24% to 1.760Tnd yet trading just 124kTnd. YTD ATL shares are up 3.5%.
- CEREALIS** was also amongst the best performing stocks of the week. While trading 232kTnd, CEREALIS shares gained 7.2% to 7.610Tnd. Despite the COVID-19 crisis the parent company of the group saw a good start of 2020: sales increased by 7% to 7.5mTnd while its bottom line was up 45% to 1.3mTnd.
- On the other hand **AMS** was the worst performing stock of the week, losing 20% while trading just 2kTnd. The company's activity was supposed to resume on September 14, 2020 has now been postponed.
- SOMOCER** was also down this week, losing 12% to 0.990Tnd while trading 1.2mTnd this week.
- While gaining 0.7% this week to 13.590Tnd, **SAH Lilas** was the most traded stock of the exchange this week, trading 4.8mTnd.

News

UNIMED: Press release

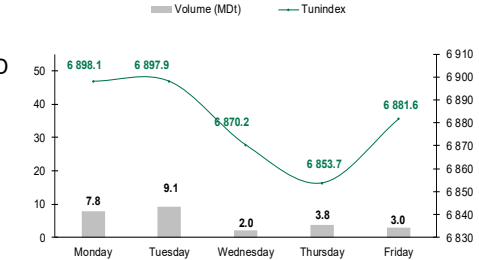
The Financial Market Authority has announced that it has been decided to exempt "Prémium Holding", 99.99% -owned by Mr. Ridha CHARFEDDINE, from making a purchase offer in the form of a public tender offer or in the form of a price maintenance procedure at a fixed price for the rest of the shares making up the capital of UNIMED. Note that on August 14, 2020, Prémium Holding acquired 2,157,380 UNIMED shares (6.74% of the company's capital) on the stock exchange, thus reaching together with Mr. Ridha CHARFEDDINE a total of 22,400,035 shares, ie 70% of the company's capital and crossing the threshold of 2/3rds of the said company's capital. This declaration has been filed in as the participation of Prémium Holding has individually reached a share of 40.77% of the capital of the company thus exceeding the 40% ownership threshold.

Carthage Cement: H1 2020 Financials

Despite the difficult economic situation caused by the COVID-19 crisis, Carthage Cement has managed to improve its financial performance. Notwithstanding the decrease in turnover (-16% to 102mTnd), the operating profit of the cement plant grew by 34% to 10.6mTnd. In addition to the relative recovery in operating profitability, the company's net profitability benefited from the restitution of the sum of 19.5mTnd for the overbilling case with the FLS Group and the dispute with NLS. The company finally managed to reduce its net deficit to -3.3mTnd at the end of the first half of 2020 against losses of 28mTnd at the end of the first half of 2019.

UIB: H1 2020 Financials

The first semester was particularly difficult for UIB. NBI fell 39% to 124mTnd. In addition to the drop in revenues, the net result was weighed down by the soaring cost of risk. Allocations to provisions on receivables have almost been multiplied by 3 to 50mTnd. The net income of the bank thus fell into negative territory at -41.2mTnd at the end of H1 2020 against a net profit of 57mTnd a year earlier. Regarding its deposits and loans activity, UIB has seen its outstanding deposits and loans increase by 1% since the start of the year, reaching 5 billion dinars and 5.6 billion dinars respectively.



Highest Rises	Weekly Change	Volume (kTnd)	Closing (Tnd)	P/E 2020e
▲ ATL	+23.9%	124	1.76	5.2
▲ BH LEASING	+20.5%	5	1.41	n.s
▲ AeTech	+10.0%	3	0.44	n.s
▲ SIPHAT	+9.0%	3	4.70	n.s
▲ CEREALIS	+7.2%	232	7.61	7.6

Highest Drops	Weekly change	Volume (kTnd)	Closing (Tnd)	P/E 2020e
▼ ANIS	-20.1%	2	1.07	n.s
▼ GIF	-19.4%	411	0.83	n.s
▼ SOMOCER	-12.4%	1 204	0.99	8.5
▼ Assurances AMI	-11.8%	34	2.91	8.8
▼ CIMENTS DE BIZERTE	-8.7%	0	1.15	n.s

Highest Volumes	Volume (kTnd)	% of the Market Volume	Weekly Change
► LILAS	4 756	18.5%	+0.7%
► PGH	3 028	11.8%	-2.8%
► SFBT	3 020	11.8%	+1.4%
► ATB	1 276	5.0%	+2.6%
► SOMOCER	1 204	4.7%	-12.4%

Sector Evolution	Weekly Change
Banking	7511.69 ▲ +0.3%
Insurance	831.94 ▼ -0.8%
Leasing	405.55 ▲ +2.4%
Food & Beverage	579.33 ▲ +1.1%
Chemicals	215.95 ▼ -1.9%
Mutual fund	897.01 ▲ +2.6%
Real Estate	182.30 ▼ -0.3%
Retail	397.27 ▼ -2.3%
Pharmaceutical	268.73 ▼ -0.7%
Car Spare Parts	124.33 ▼ -8.0%
Car Dealer	88.21 ▼ -1.9%
Industry	236.49 ▲ +0.1%
Holding	218.35 ▲ +0.0%

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